

Dublin City Council Culture Company CLG
(A company limited by guarantee, without a share capital)

Date of Incorporation
9 March 2018

Directors' Report and Financial Statements
for the period ended 31 December 2018

John McElhinney & Co.
Chartered Accountants and Statutory Audit Firm
7 Seville Place
Dublin 1
D01 H4X9
Ireland

Dublin City Council Culture Company CLG

(A company limited by guarantee, without a share capital)

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Dublin City Council Culture Company CLG

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DIRECTORS AND OTHER INFORMATION

Directors	Richard Shakespeare (Appointed 9 March 2018) Rhona O'Brien (Appointed 9 March 2018) Siobhan Bourke (Appointed 9 March 2018) Greg Kelly (Appointed 9 March 2018) Vincent Jackson (Appointed 9 March 2018) Tim Carey (Appointed 9 March 2018) Brendan Teeling (Appointed 17 April 2019) Raymond Francis Yeates (Appointed 9 March 2018, Resigned 21 January 2019)
Company Secretary	HOMS Corporate Secretaries Limited (Appointed 9 March 2018)
Company Number	622490
Registered Office and Business Address	14 Henrietta Street Dublin 1 D01 HH34 Ireland
Auditors	John McElhinney & Co. Chartered Accountants and Statutory Audit Firm 7 Seville Place Dublin 1 D01 H4X9 Ireland
Bankers	Bank of Ireland O'Connell Street Dublin 1 Ireland

Dublin City Council Culture Company CLG

(A company limited by guarantee, without a share capital)

DIRECTORS' REPORT

for the period ended 31 December 2018

The directors present their report and the audited financial statements for the period ended 31 December 2018.

Principal Activity and Review of the Business

The principle activity of the company is to create and deliver cultural initiatives in Dublin City and to initiate, implement and manage cultural programmes and buildings for the benefit of the citizens of Dublin locally, citywide.

The organisation is a not-for-profit company limited by guarantee not having a share capital.

There has been no significant change in these activities during the period ended 31 December 2018.

Financial Results

The surplus for the period after providing for depreciation amounted to €4,537.

At the end of the period, the company has assets of €112,269 and liabilities of €107,732. The net assets of the company are €4,537.

Directors and Secretary

The directors who served throughout the period, except as noted, were as follows:

Richard Shakespeare (Appointed 9 March 2018)

Rhona O'Brien (Appointed 9 March 2018)

Siobhan Bourke (Appointed 9 March 2018)

Greg Kelly (Appointed 9 March 2018)

Vincent Jackson (Appointed 9 March 2018)

Tim Carey (Appointed 9 March 2018)

Brendan Teeling (Appointed 17 April 2019)

Raymond Francis Yeates (Appointed 9 March 2018, Resigned 21 January 2019)

The secretary who served throughout the period was HOMS Corporate Secretaries Limited.

There were no changes in shareholdings between 31 December 2018 and the date of signing the financial statements.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Post Statement of Financial Position Events

There have been no significant events affecting the company since the period-end.

Auditors

John McElhinney & Co., (Chartered Accountants), were appointed auditors by the directors to fill the casual vacancy and they have expressed their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Statement on Relevant Audit Information

So far as the directors are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Dublin City Council Culture Company CLG

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DIRECTORS' REPORT

for the period ended 31 December 2018

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 14 Henrietta Street, Dublin 1, D01 HH34.

Signed on behalf of the board

Richard Shakespeare
Director

6 June 2019

Rhona O'Brien
Director

6 June 2019

Dublin City Council Culture Company CLG

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DIRECTORS' RESPONSIBILITIES STATEMENT

for the period ended 31 December 2018

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Richard Shakespeare
Director

6 June 2019

Rhona O'Brien
Director

6 June 2019

INDEPENDENT AUDITOR'S REPORT

to the Members of Dublin City Council Culture Company CLG

(A company limited by guarantee, without a share capital)

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Dublin City Council Culture Company CLG ('the company') for the period ended 31 December 2018 which comprise the Income Statement, the Statement of Financial Position, the Statement of Changes in Equity, the Statement of Cash Flows and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2018 and of its surplus for the period then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT

to the Members of Dublin City Council Culture Company CLG

(A company limited by guarantee, without a share capital)

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

John J. McElhinney

for and on behalf of

JOHN MCELHINNEY & CO.

Chartered Accountants and Statutory Audit Firm

7 Seville Place

Dublin 1

D01 H4X9

Ireland

10 June 2019

Dublin City Council Culture Company CLG

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Dublin City Council Culture Company CLG

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INCOME STATEMENT

for the period ended 31 December 2018

		Notes	Dec 18 €
Income	5		970,033
Expenditure			(965,496)
Surplus for the period			<u>4,537</u>

Approved by the board on 6 June 2019 and signed on its behalf by:

Richard Shakespeare
Director

Rhona O'Brien
Director

Dublin City Council Culture Company CLG
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STATEMENT OF FINANCIAL POSITION
 as at 31 December 2018

	Notes	Dec 18 €
Non-Current Assets		
Property, plant and equipment	8	5,126
Current Assets		
Receivables	9	101,152
Cash and cash equivalents		5,991
		<u>107,143</u>
Creditors: Amounts falling due within one year	10	(107,732)
Net Current Liabilities		(589)
Total Assets less Current Liabilities		4,537
Reserves		
Income statement		4,537
Equity attributable to owners of the company		4,537

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 6 June 2019 and signed on its behalf by:

Richard Shakespeare
 Director

Rhona O'Brien
 Director

Dublin City Council Culture Company CLG
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STATEMENT OF CHANGES IN EQUITY
as at 31 December 2018

	Retained surplus	Total
	€	€
Surplus for the period	4,537	4,537
At 31 December 2018	4,537	4,537

Dublin City Council Culture Company CLG

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STATEMENT OF CASH FLOWS

for the period ended 31 December 2018

	Notes	Dec 18 €
Cash flows from operating activities		
Surplus for the period		4,537
Adjustments for:		
Depreciation		2,563
		<u>7,100</u>
Movements in working capital:		
Movement in receivables		(101,152)
Movement in creditors		107,732
		<u>13,680</u>
Cash flows from investing activities		
Payments to acquire property, plant and equipment		(7,689)
		<u>5,991</u>
Cash and cash equivalents at end of financial period	16	<u><u>5,991</u></u>

Dublin City Council Culture Company CLG

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the period ended 31 December 2018

1. GENERAL INFORMATION

Dublin City Council Culture Company CLG is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the company is 14 Henrietta Street, Dublin 1, D01 HH34, Ireland which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2018 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

Income

Income is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Income comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Funding from DCC is received pursuant to an annual drawdown schedule, with generally 50% in January, 25% in Quarter 3 and 25% in Quarter 4.

Grants

Grants are recognised in the income and expenditure account on receipt and any related liabilities are disclosed.

Grants received for specific expenditure, and not incurred in the year, are shown as deferred income and are credited to the profit and loss account over the period of the relevant expenditure.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	33% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Creditors.

Dublin City Council Culture Company CLG

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NOTES TO THE FINANCIAL STATEMENTS

continued

for the period ended 31 December 2018

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company provides a range of benefits to employees, including holiday pay and other similar non-monetary benefits. These are recognised as an expense in the period in which the service is received.

Taxation and deferred taxation

The company is limited by guarantee under the Companies Act 2014 and is not established for the profit or gain of its member, Dublin City Council. The company is solely trading for the mutual benefit of its member and accordingly is only liable to Corporation Tax on its bank interest.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

3. PERIOD OF FINANCIAL STATEMENTS

The financial statements are for the 9 month 23 days period ended 31 December 2018.

Date company was incorporated:

9 March 2018

4. STATEMENT ON PREVIOUS PERIODS

The company did not present financial statements for previous periods.

5. INCOME

The income for the period has been derived from:-

	Dec 18 €
Income - DCC funding	598,038
Income - Box office	45,295
Income - Venue hire	1,700
Income - Designated	325,000
	<hr/>
	970,033
	<hr/> <hr/>

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of funding for cultural projects provided by Dublin City Council Culture Company and the operation of 14 Henrietta Street, Georgian Townhouse Museum under licence from its owner, Dublin City Council.

6. OPERATING SURPLUS

Dec 18
€

Operating surplus is stated after charging:

Depreciation of property, plant and equipment	2,563
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Costs associated with creating and delivering all cultural projects were written off to the Income Statement in the year they were incurred.

Dublin City Council Culture Company CLG

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the period ended 31 December 2018

7. EMPLOYEES

The average monthly number of employees during the period was 3. During the period, DCCCC engaged a number of freelance artists, cultural project managers and leaders on a contract for services basis. No directors were employees during the year.

	Dec 18 Number
Administration	3

8. PROPERTY, PLANT AND EQUIPMENT

	Fixtures, fittings and equipment €	Total €
Cost		
Additions	7,689	7,689
At 31 December 2018	7,689	7,689
Depreciation		
Charge for the period	2,563	2,563
At 31 December 2018	2,563	2,563
Carrying amount		
At 31 December 2018	5,126	5,126

9. RECEIVABLES

	Dec 18 €
Trade receivables	100
Taxation	73,267
Accrued income	27,785
	101,152

10. CREDITORS

Amounts falling due within one year

	Dec 18 €
Payments received on account	164
Trade creditors	68,084
Taxation	13,559
Accruals	25,925
	107,732

Dublin City Council Culture Company CLG

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the period ended 31 December 2018

11. TAXATION	Dec 18 €
Receivables:	
VAT	<u><u>73,267</u></u>
Creditors:	
PAYE	<u><u>13,559</u></u>
12. STATUS	
<p>The liability of the members is limited. The Chief Executive of Dublin City Council is currently the only member.</p> <p>Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are a member, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.</p>	
13. CAPITAL COMMITMENTS	
<p>The company had no material capital commitments at the period ended 31 December 2018.</p>	
14. DIRECTORS' REMUNERATION	
<p>No directors received any remuneration during the year. Directors' expenses came to Nil for 2018.</p>	
15. EVENTS AFTER END OF REPORTING PERIOD	
<p>There have been no significant events affecting the company since the period-end.</p>	
16. CASH AND CASH EQUIVALENTS	Dec 18 €
Cash and bank balances	<u><u>5,991</u></u>
17. APPROVAL OF FINANCIAL STATEMENTS	
<p>The financial statements were approved and authorised for issue by the board of directors on 6 June 2019.</p>	

DUBLIN CITY COUNCIL CULTURE COMPANY CLG
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SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2018

NOT COVERED BY THE REPORT OF THE AUDITORS

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Dublin City Council Culture Company CLG

(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

TRADING STATEMENT

for the period ended 31 December 2018

	Schedule	Dec 18 €
Income		
Income - DCC Funding		598,038
Income - Box Office		45,295
Income - Venue Hire		1,700
Income - Designated		325,000
		<hr/>
		970,033
Costs	1	(690,203)
		<hr/>
Gross surplus		279,830
		<hr/>
Gross surplus Percentage		28.8%
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Overhead expenses	2	(275,293)
		<hr/>
Net surplus		4,537
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Dublin City Council Culture Company CLG

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SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

SCHEDULE 1 : COSTS

for the period ended 31 December 2018

	Dec 18 €
Costs	
Cultural producers & project managers	277,839
Project artists fees	154,776
Tour guides	20,160
Project marketing	66,618
Project documentation	30,495
Exhibitions & programming	4,258
Project catering supplies	13,367
Project art materials	2,126
Project logistics & events	58,403
Miscellaneous expenses	948
Website development	61,213
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	690,203
	<hr/> <hr/>

Dublin City Council Culture Company CLG

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SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

SCHEDULE 2 : OVERHEAD EXPENSES

for the period ended 31 December 2018

	Dec 18 €
Administration Expenses	
Wages and salaries	130,007
Social welfare costs	13,779
Staff training	18,558
HR & recruitment	19,565
Website costs	617
Cleaning	4,191
Repairs and maintenance	1,155
Printing, postage and stationery	12,053
Advertising	8,724
Telephone & internet	8,035
Equipment & maintenance	6,002
Motor expenses	1,326
Travel and subsistence	1,225
Legal fees	12,984
Professional fees	12,460
Accountancy	16,300
Bank charges	180
General expenses	80
Subscriptions	1,889
Auditor's remuneration	3,600
Depreciation of property, plant and equipment	2,563
	<hr/>
	275,293 <hr/> <hr/>

Dublin City Council Culture Company CLG

(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

INCOME STATEMENT

for the period ended 31 December 2018

	Notes	Dec 18 €
Income		970,033
Expenditure		(965,496)
Surplus for the period		<u>4,537</u>